

# Stonebridge Ranch Community Association (SRCA)

## 2024 Budget Summary

### REVENUE

Assessment Revenues	\$ 9,048,362	Legacy Tax Value properties, the assessment is calculated by multiplying the annual Collin County Appraisal District roll times \$0.029388239 per \$100 of value. Flat Rate properties, the assessment is \$953 per platted lot. The developer and builders pay full assessment on lots.
Working Capital	\$ 79,341	Amounts collected at closing per the association documents.
Other Income	\$ 384,683	Income from collections and policy fees.
Activities Income	\$ 17,018	Income generated through various activities such as tennis lessons and pickle ball lessons.
Amenity Revenue	\$ 60,655	Income from beach club pool/pavilion and community room rental.
Investment Income	\$ 150,924	Interest income earned from the Association operating cash.
<b>Total Revenue</b>	<b>\$ 9,740,983</b>	

### EXPENSES

Administrative	\$ 2,584,865	Administrative expenses include management fees, onsite staff personnel costs, legal, mailings, audit and tax preparation, supplies, insurance, federal income and property taxes for common areas, bank charges, and record storage.
Community Activities	\$ 228,016	Special events and activities for the enjoyment of the entire community and annual meeting expenses.
Utilities	\$ 1,589,570	Water and electric expenses for common areas.
Maintenance	\$ 3,368,282	Contractual maintenance for common areas, color, trees, drainage, mulch, and landscape improvements.
Fountains	\$ 33,948	Maintenance, repair, and service for all Association fountains.
Irrigation	\$ 130,000	Irrigation repairs.
Aquatic Center	\$ 171,154	Contractual pool maintenance, lifeguard services, gate guards, telephones, chemicals, pool permit, pool equipment and repairs, signage and gate repairs.
Community Center	\$ 2,000	Electrical, plumbing, and general building maintenance supplies
Pool/Pavillion	\$ 404,075	Contractual pool maintenance, lifeguard services, gate guards, telephones, chemicals, pool permit, pool equipment and repairs, janitorial supplies, plumbing, signage and gate repairs.
Building Maintenance	\$ 24,553	Electrical, plumbing, and general building maintenance supplies.
Safety and Security	\$ 155,016	Contractual courtesy patrol, fire inspection, security system, and telephone service.
Lakes	\$ 73,799	Contractual maintenance for lakes, chemicals, fish stocking, and minor fountain repairs.
Staff Reimbursements	\$ 36,000	Staff reimbursement for personal car use in conjunction with community compliance and common area inspections.
Sport Courts & Fields	\$ 6,870	Miscellaneous repairs to tennis courts, volleyball courts, pickleball courts, playgrounds, baseball, football, and soccer fields.
Amenities Capital Allocations	\$ 79,341	Funds to enhance existing amenities and/or build new amenities
Repair & Replacement Reserves	\$ 853,494	Annual funding plan for repairs and replacement of association owned assets.
<b>Total Expenses</b>	<b>\$ 9,740,983</b>	